

Economic Recovery: Strengthening Queensland's Industries

In recognition of the vital role industry plays in Queensland's economic outlook, the Queensland Government has delivered a range of support initiatives to help with the COVID-19 response.

These initiatives are designed to support business and industry through the impacts of the pandemic and also protect Queensland jobs.

They include:

- A \$1 billion concessional Jobs Support Loan facility, interest free for the first 12 months, to support businesses to keep Queenslanders in work.
- A \$1 billion Industry Support Package focused on large and regionally significant businesses to ensure they will be able to scale up and service the community when economic activity improves.
- \$1 billion business support package including payroll tax relief, relief for businesses renting government premises, waivers of liquor licensing fees, and \$500 electricity bill rebates for all sole traders, small and medium sized businesses that consume less than 100,000 kilowatt hours;
- \$500 million for small business and worker retraining and placement initiatives, which so far includes the successful Job Finder Portal with around 4800 registrations to date;
- \$400 million in support for retail and commercial tenants, delivered as land tax relief and payment deferrals.

As we move to the next phase, a range of further initiatives are being delivered through *Queensland's Economic Recovery Strategy – Unite & Recover for Queensland Jobs*.

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Support for Key Sectors

This strategy provides targeted support to accelerate the recovery of Queensland's traditional industries and invest in emerging industries that present significant opportunity for future growth. By investing to support impacted industries, and harness new opportunities, Queensland can accelerate its recovery and position the state to save and create jobs.

The strategy includes support for key sectors:

Tourism

- \$50 million to support Queensland's Tourism Industry – to fast track tourism projects and assist our national tourism icons.
- \$7 million Domestic Tourism Campaign – to support jobs and businesses in our tourism regions by marketing Queensland as the destination of choice for Australian travellers.

Advanced Manufacturing

- \$50 million Making it for Queensland – attracting industry to grow the State's advanced manufacturing capacity, particularly in biomedical and health.

Energy

- \$14.8 million to continue investigating the feasibility of the CopperString project to connect the North West Minerals Province with the national electricity market.

Small Business

- \$100 million Small Business Adaption Grants Program – to help sustain small businesses so they can succeed post COVID-19.

These initiatives are being delivered as the Queensland Government continues its staged approach to easing restrictions and economic recovery that will reconnect communities and keep our industries moving.

For more information visit www.covid19.qld.gov.au